

Erie County Land Bank Profit & Loss Budget Performance

February 23 through March 23, 2022

Accrual Basis

| | Feb 23 - Mar 23, 22 | Budget | Jan 1 - Mar 23, 22 | YTD Budget | Annual Budget |
|--|---------------------|------------------|--------------------|--------------------|---------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 500 · Gaming Funds | 0.00 | 0.00 | 0.00 | 0.00 | 1,000,000.00 |
| 510 · Real Estate Taxes | 0.00 | 0.00 | 0.00 | 0.00 | |
| 520 · Grants | 0.00 | 0.00 | 0.00 | 0.00 | |
| 530 · Interest Income | 342.63 | 239.05 | 725.62 | 685.48 | 3,000.00 |
| 540 · Property Sales | 0.00 | 478.11 | 0.00 | 1,370.97 | 6,000.00 |
| 590 · Other Income | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Income | 342.63 | 717.16 | 725.62 | 2,056.45 | 1,009,000.00 |
| Expense | | | | | |
| 600 · Advertising | | | | | |
| 601 · Signs | 0.00 | 0.00 | 0.00 | 0.00 | |
| 600 · Advertising - Other | 236.80 | 191.25 | 331.89 | 548.39 | 2,400.00 |
| Total 600 · Advertising | 236.80 | 191.25 | 331.89 | 548.39 | 2,400.00 |
| 605 · Bank Fees & Charges | 0.00 | 0.00 | 0.00 | 0.00 | 30.00 |
| 606 · Dues & Subscriptions | 3,525.98 | 0.00 | 3,525.98 | 0.00 | 325.00 |
| 610 · Erie Land Bank | 12,004.21 | 0.00 | 22,004.21 | 500,000.00 | 500,000.00 |
| 620 · Conferences/ Meetings | | | | | |
| 621 · Travel | 0.00 | 0.00 | 449.76 | 8,000.00 | 8,000.00 |
| 622 · Conference Registrations | 0.00 | 0.00 | 0.00 | 2,000.00 | 2,000.00 |
| 625 · Public Meetings | 0.00 | 0.00 | 0.00 | 0.00 | |
| 620 · Conferences/ Meetings - Other | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total 620 · Conferences/ Meetings | 0.00 | 0.00 | 449.76 | 10,000.00 | 10,000.00 |
| 630 · Auditing Fees | 0.00 | 0.00 | 0.00 | 5,000.00 | 5,000.00 |
| 640 · Legal & Professional Fees | 1,887.50 | 2,868.67 | 4,135.00 | 8,225.81 | 36,000.00 |
| 650 · Consulting Fees | 0.00 | 0.00 | 0.00 | 0.00 | |
| 660 · Office Supplies & Expense | | | | | |
| 661 · Website | 79.00 | 75.54 | 2,237.00 | 2,216.61 | 2,948.00 |
| 662 · Database Management Program | 0.00 | 956.23 | 0.00 | 2,741.94 | 12,000.00 |
| 660 · Office Supplies & Expense - Other | 0.00 | 0.00 | 0.00 | 2,000.00 | 2,000.00 |
| Total 660 · Office Supplies & Expense | 79.00 | 1,031.77 | 2,237.00 | 6,958.55 | 16,948.00 |
| 670 · Insurance Expense | 64.61 | 956.23 | 3,214.61 | 2,741.94 | 12,000.00 |
| 680 · Transition Expense | 0.00 | 0.00 | 0.00 | 0.00 | |
| 681 · Payroll Expenses | 0.00 | 0.00 | 23,447.43 | 110,000.00 | 110,000.00 |
| 690 · Depreciation Expense | 0.00 | 0.00 | 0.00 | 0.00 | |
| 700 · Property Acquisition | | | | | |
| 701 · Repository List Fees | 0.00 | 0.00 | 0.00 | 2,000.00 | 2,000.00 |
| 702 · Judicial Sale Purchases | 0.00 | 0.00 | 0.00 | 0.00 | 24,000.00 |
| 703 · Closing/ Transfer fees | 0.00 | 956.23 | 0.00 | 2,741.94 | 12,000.00 |
| 700 · Property Acquisition - Other | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total 700 · Property Acquisition | 0.00 | 956.23 | 0.00 | 4,741.94 | 38,000.00 |
| 710 · Property Management Expenses | | | | | |
| 711 · Contractor Assessment | 0.00 | 478.11 | 0.00 | 1,370.97 | 6,000.00 |
| 712 · Landscaping/ Snow Removal | 0.00 | 0.00 | 8,925.00 | 0.00 | |
| 713 · Trash Removal | 0.00 | 0.00 | 0.00 | 0.00 | |
| 714 · Board or Secure | 0.00 | 0.00 | 0.00 | 0.00 | |
| 710 · Property Management Expenses - Other | 36.42 | 0.00 | 36.42 | 0.00 | |
| Total 710 · Property Management Expenses | 36.42 | 478.11 | 8,961.42 | 1,370.97 | 6,000.00 |
| 799 · Misc Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expense | 17,834.52 | 6,482.26 | 68,307.30 | 649,587.60 | 736,703.00 |
| Net Ordinary Income | -17,491.89 | -5,765.10 | -67,581.68 | -647,531.15 | 272,297.00 |
| Other Income/Expense | | | | | |
| Other Expense | | | | | |
| 80000 · Ask My Accountant | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income | -17,491.89 | -5,765.10 | -67,581.68 | -647,531.15 | 272,297.00 |